


TE AHO TĀHUHU

the Progressive Home Ownership Webinar Series


First Home Partner Pathway
Steve Naickar, Kāinga Ora

First Home Partner Application Process Overview


Submitting An Application

- IRD income summary report/IR3/Financial statements to meet income criteria.
 - Residency/DOB; passport, license in conjuncture with birth cert.
 - Bank pre approval, if not enter \$1.00
 - Statutory declaration form.
 - Household composition/ who is in the application and who will live there.
 - Customer online application is created
- 

Eligibility/Pre Approval

- Kāinga Ora will provide an eligibility letter to successful candidates “highlighting indicative price’s we can support”.
 - A conversation takes place with customers about the commitment agreement and shared ownership, structure including discussions about S&P requirements and the types of properties that can be used via the product.
 - The customers take the letter to the participating banks to obtain Pre Approval- and updates there
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Identify A Property

- The Household identifies a suitable property based on conditions of Eligibility, return signed commitment agreement and unsigned S&P with Kāinga Ora clauses inserted.
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Secure Property With Kāinga Ora/Approval

- Deposit and bank lending confirmed.
- Documents reviewed
- Approval letter sent confirming final details.
- Settlement date is confirmed

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KEY TAKEAWAYS

- 1. When submitting an application have all the details and supporting documents.**
- 2. This is a Shared ownership product so Sales and purchase agreements need to be bespoke and include Kāinga Ora.**
- 3. Ensure you understand your current financial position and the market.**