

TE AHO TĀHUHU

the Progressive Home Ownership Webinar Series

First Home Partner Pathway

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TE MATAPIHI
HE TIROHANGA MO TE IWI TRUST



Te Tūāpapa Kura Kāinga
Ministry of Housing and Urban Development

FIRST HOME PARTNER

- To **increase opportunities** for eligible first home buyers
- Share Ownership structure - Kāinga Ora **co-purchase property** along with whānau
- Balance to be provided by one of the participating banks - BNZ and WestPac
- Can be used for brand new homes (including 'off the plans'). These must include land *and* dwelling
- **Minimum 5% deposit** required
- Nationwide
- Available **once only**

COMPARISON TO OTHER PHO PATHWAYS

Similarities	Differences
Aspiring homeowners / whānau \$130k maximum annual income cap	Kāinga Ora is the only service provider Shared ownership only
Priority groups Māori, Pasifika, and families with children	Cohort B only (Median or above income who have enough money to service a 'standard' home loan but can't get necessary deposit together)
Multi-generational income cap of 140% of regional median income	Good credit histories and minimal debt
New Zealand residents over 18 New builds & Off the plans	"Lighter touch" Households / whānau have to identify property to purchase

3 MAIN FUNCTIONS

Equity contributions

FHP Shared Ownership Agreement

Goals Management Programme

KEY TAKEAWAYS

- Not yet available for Whenua Māori
- Home Ownership Products that Kāinga Ora provide
- Referrals to Kāinga Ora

Refer applicants to:

Website partner/ - <https://kaingaora.govt.nz/home-ownership/first-home->

Call - 0508 935 266

Email - firsthome.enquiries@kaingaora.govt.nz

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